

POZNAN UNIVERSITY OF TECHNOLOGY

EUROPEAN CREDIT TRANSFER AND ACCUMULATION SYSTEM (ECTS)

COURSE DESCRIPTION CARD - SYLLABUS

Course name

Microeconomics [S1ZiIP1>MIK]

Course

Field of study Year/Semester

Management and Production Engineering 1/1

Area of study (specialization) Profile of study

general academic

Level of study Course offered in first-cycle Polish

Form of study Requirements full-time compulsory

Number of hours

Lecture Laboratory classes Other (e.g. online)

30 0

Tutorials Projects/seminars

15 0

Number of credit points

4,00

Coordinators Lecturers

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Prerequisites

1. Student has basic knowledge in mathematics. 2. Student has a basic knowledge of the economy. 3. Student actively and willingly undertakes entrepreneurial activities and works in a group.

Course objective

1. To provide students with the basic concepts of microeconomic theory. 2. Transfer of knowledge about the principles of market operation. 3. To familiarize students with the basic tools of microeconomic the basic tools of microeconomic analysis. 4. Acquisition by students the ability to make independent decisions from the perspective of the consumer and the producer.

Course-related learning outcomes

Knowledge:

1. Student has knowledge of the impact of economic factors on the security of institutions and management processes.

- 2. Student knows the relationship between microeconomic phenomena.
- 3. Student has knowledge about elasticity od demand and supply.
- 4. Student knows the basic models of market structures.
- 5. Student knows the concept of an enterprise and its functions in a market economy.
- 6. Student knows market concepts and phenomena.
- 7. Student knows the theory of consumer choice.
- 8. Student knows the basic costs in the short and in the long run.
- 9. Student knows the theory of producer selection.

Skills:

- 1. Student is able to verify and evaluate market phenomena and processes.
- 2. Student is able to use economic factors to improve management processes.
- 3. Student can estimate various types of costs incurred by the producer.
- 4. Student is able to solve tasks in the field of elasticity of demand, supply, consumption, production and production costs.
- 5. Student is able to interpret and evaluate basic models of market structures.

Social competences:

- 1. Student actively participates in the discussion on a given topic.
- 2. Student extends the acquired knowledge and improves acquired skills.
- 3. Student shares knowledge and is involved in teamwork to solve the problem, respecting the vews of other team members.

Methods for verifying learning outcomes and assessment criteria

Learning outcomes presented above are verified as follows:

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Knowledge acquired during the lecture is verified by carrying the exam in the form of the test based on the issues presented during the lecture. Required complementation of knowledge based on own study and literature studies. Exam consists of at least 15 test questions (one or more true answers). At least 55% of correct answers are required.

Skills acquired during the tutorials are veryfied by carrying one or two tests (partial and final). Tests cover theoretical and practical issues from the program content. At least 55% of correct answers are required from each of test. The final note is the average of those two notes.

Programme content

- 1. Economics origin and division.
- 2. The market and its role.
- 3. Behavior of entities on the market.

Course topics

Lecture:

- 1. Economics and its division. Main theories of economics.
- 2. Basic economic concept. Main principles of management.
- 3. Full and limited rationality. The homo oeconomicus and homo sociologicus model.
- 4. The market in the modern world.
- 5. Demand and supply.
- 6.Market equilibrium.
- 7. The public sector in the economy.
- 8. Elasticity of demand and supply.
- 9. Costs in the short and long term.
- 10. Market behavior of the company.
- 11. Theory of consumer choice.
- 12.Perfect competition.
- 13. Monopoly on the market.
- 14. The enterprise and its functions.

Exercises:

- 1. Economics the social science of management.
- 2. Basic concepts and principles of management.
- 3. Market and its functions.
- 4. The demand and supply right. Market balance mechanism.
- 5. Elasticity of demand and supply.
- 6. Costs in the short and long term.
- 7. Market behavior of the company.

Teaching methods

Lecture: informative lecture based on a multimedia presentation, performing accounting tasks using the board, independent work with the book.

Exercises: consolidation of basic concepts related to the lecture, calculating tasks, seminar, independent work with a book.

Bibliography

Basic

- 1.Rekowski M., Mikroekonomia, Wyd. Akademia, Poznań 2005
- 2. Borowiec A., Brzęczek T., Mikroekonomia, Wyd. PP, Poznań 2011
- 3. Czarny B., Podstawy ekonomii, PWE, Warszawa 2010

Additional

- 1. Begg D., Fischer S., Dornbusch, Mikroekonomia, PWE, 2007
- 2. Dach Z., Mikroekonomia dla studiów licencjackich, Wyd. Naukowe Synaba, Kraków 2007
- 3. Klimczak B., Mikroekonomia, Wyd. Akademii Ekonomicznej we Wrocławiu, Wrocław 2006
- 4. Sloman J., Economics, FT Prentice Hall, London, 2003
- 5. Samuelson W. F., Marks S. G., Ekonomia menerdżerska, PWE, Warszawa, 1998
- 6. Varian H.R., Mikroekonomia, PWN, Warszawa 1995
- 7. Zalega T., Mikroekonomia, Wyd. Uniwersytetu Warszawskiego, Warszawa 2008

Breakdown of average student's workload

	Hours	ECTS
Total workload	100	4,00
Classes requiring direct contact with the teacher	55	2,00
Student's own work (literature studies, preparation for laboratory classes/tutorials, preparation for tests/exam, project preparation)	45	2,00